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Polk County Deploys Novatus Contracts™

ORLANDO — April 8, 2009 — Novatus, a contract and compliance management software provider announces the production deployment of the On-Premises installed Novatus Contracts™ solution at the Polk County Board of Commissioners in Bartow, Florida. Polk implemented Novatus Contracts™ to manage all purchasing contracts including; complex construction contracts, technology contracts, and consulting agreements. They also use Novatus Contracts™ as an integral part of their supplier management processes.

The Polk County Purchasing Division has mandated the use of the Novatus Contracts™ system for all purchasing contracts. One of the key drivers is the automation of financial payment tracking from contract to purchase order through payments issued in their Oracle financial system. Polk receives funding from multiple sources for multi-million dollar county projects and must ensure payments comply with contracted amounts. Purchase orders and payments issued in Oracle will post automatically against the Novatus contract payment streams to track spend and enforce compliance with contracted payment amounts. Polk County also automated their supplier performance evaluations to increase participation by project managers across the county. In addition, Polk tracks supplier insurance terms and certificates and utilizes Novatus Contracts™ Event Management to proactively manage insurance expirations and renewals to ensure suppliers maintain designated coverage amounts for construction and consulting services projects. “Having all of the County’s contracts in a centralized program with capabilities to track financials, attach documents, and send event alerts for any important event within the contract is of tremendous value to the operation of the Purchasing Division,” said Buddy Storey, Purchasing Director at Polk County Board of Commissioners.

“Novatus is pleased to continue our long term relationship with Polk County by implementing the Novatus Contracts™ system. We continue to be impressed with Polk’s best practices approach to contracting and see them as a highly active part of our user community,” said Valerie Stanley, Chief Executive Officer at Novatus, Inc

The Polk County Purchasing Division is recognized for excellence in purchasing, contracting, and supplier performance best practices. They have received numerous awards in the state of Florida and Nationwide, including, National Institute of Government Purchasing (NIGP) “Innovations Award” and “Achievement of Excellence” as well as the Florida Association of Public Procurement Officials (FAPPO) “Award of Excellence in Public Procurement”.

About Novatus

Novatus delivers contract, compliance and supplier management software via On-Demand SaaS delivery and On-Premises installation. With a focus on customer driven requirements, mobility and integration, Novatus provides the right fit for companies seeking a proven provider with superior technology who offers cost efficient applications and rapid deployment . Novatus was founded in 2008 by well-respected and globally recognized contract and supply chain industry leaders and is comprised of domain experts who have been top tier software and services providers since the contract management space formed and evolved into a recognized software category and formal discipline throughout the last decade

For more information, contact:

Novatus, Incorporated
2000 N. Alafaya Trail
Suite 850
Orlando, FL 32826
1-407-384-1402 Office

For more information on Novatus Contracts™:

<http://novatusinc.com/solutions.html>